

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2026 - June 30, 2027**

City of: **MALVERN**

The City Council will conduct a public hearing on the proposed Budget at: **Malvern City Hall City Council Chambers 100 W 5th Street Malvern, Iowa 51551 Meeting Date: 4/28/2026 Meeting Time: 07:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.78660
The estimated tax levy rate per \$1000 valuation on Agricultural property is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (712) 624-8282		City Clerk/Finance Officer's NAME Joe George		
		<b>Budget FY 2027</b>	<b>Re-estimated FY 2026</b>	<b>Actual FY 2025</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	598,915	590,536	561,668
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>598,915</b>	<b>590,536</b>	<b>561,668</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	152,051	140,000	90,810
Other City Taxes	6	166,266	152,000	151,110
Licenses & Permits	7	40,075	53,175	36,988
Use of Money and Property	8	10,200	11,150	53,176
Intergovernmental	9	3,186,723	6,182,756	1,357,631
Charges for Fees & Service	10	698,500	584,250	669,390
Special Assessments	11	0	0	0
Miscellaneous	12	24,450	18,450	150,806
Other Financing Sources	13	0	0	1,681,340
Transfers In	14	552,771	305,978	358,341
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>5,429,951</b>	<b>8,038,295</b>	<b>5,111,260</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	148,847	101,570	117,348
Public Works	17	280,948	278,635	340,148
Health and Social Services	18	0	0	0
Culture and Recreation	19	222,498	228,897	268,938
Community and Economic Development	20	140,188	136,150	87,397
General Government	21	257,900	261,904	213,143
Debt Service	22	154,828	164,146	201,578
Capital Projects	23	3,390,000	6,440,000	2,261,218
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>4,595,209</b>	<b>7,611,302</b>	<b>3,489,770</b>
Business Type / Enterprises	25	589,538	500,290	1,046,227
<b>Total ALL Expenditures</b>	<b>26</b>	<b>5,184,747</b>	<b>8,111,592</b>	<b>4,535,997</b>
Transfers Out	27	552,771	305,978	358,341
Total ALL Expenditures/Transfers Out	28	5,737,518	8,417,570	4,894,338
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-307,567</b>	<b>-379,275</b>	<b>216,922</b>
Beginning Fund Balance July 1	30	1,380,655	1,759,930	1,543,008
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,073,088</b>	<b>1,380,655</b>	<b>1,759,930</b>

