

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2026 Meeting Time: 06:30 PM Meeting Location: Malvern City Hall 100 W 5th Street Malvern, Iowa 51551

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
Malvernia.com

City Telephone Number
(712) 624-8282

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	42,679,121	45,595,249	45,595,249
Consolidated General Fund	331,190	331,190	343,514
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	83,690	83,690	83,670
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	33,153	33,153	32,435
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	47,202,947	50,491,160	50,491,160
Debt Service	130,893	130,893	136,639
CITY REGULAR TOTAL PROPERTY TAX	578,926	578,926	596,258
CITY REGULAR TAX RATE	13.27071	12.41870	12.78660
Taxable Value for City Ag Land	913,184	884,237	884,237
Ag Land	2,743	2,743	2,657
CITY AG LAND TAX RATE	3.00375	3.10211	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	629	626	-0.48
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,736	2,926	6.94

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Proposed tax increase of 2.99% to accommodate increased contribution to Malvern Rescue, increased liability and property insurance, purchase of street equipment, and annual staff wage increase. 2.99% levy increase represents an additional \$17,332.00 in property tax revenue over FY2026.

