

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: **MALVERN**

The City Council will conduct a public hearing on the proposed Budget at: **Malvern City Hall 100 W 5th Street Malvern, Iowa 51551** Meeting Date:
4/29/2025 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a
summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult
<https://dom.iowa.gov/local-budget-appeals>.

**The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or
viewed at the offices of the Mayor, City Clerk, and at the Library.**

The estimated Total tax levy rate per \$1000 valuation on regular property	13.27071
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The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375
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Phone Number
(712) 624-8282

City Clerk/Finance Officer's NAME
Joe George

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	581,669	563,622	533,718
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	581,669	563,622	533,718
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	140,000	109,146	44,026
Other City Taxes	6	160,867	151,000	157,472
Licenses & Permits	7	53,175	50,175	8,669
Use of Money and Property	8	11,150	39,840	14,847
Intergovernmental	9	6,162,643	8,273,568	204,097
Charges for Fees & Service	10	664,750	682,369	681,152
Special Assessments	11	0	0	0
Miscellaneous	12	18,450	42,187	537,059
Other Financing Sources	13	0	1,809,283	156,170
Transfers In	14	305,978	713,294	355,706
Total Revenues and Other Sources	15	8,098,682	12,434,484	2,692,916
Expenditures & Other Financing Uses				
Public Safety	16	101,570	109,773	195,109
Public Works	17	278,635	296,737	391,528
Health and Social Services	18	0	0	0
Culture and Recreation	19	228,897	288,116	362,038
Community and Economic Development	20	136,150	109,010	83,085
General Government	21	352,051	212,452	248,124
Debt Service	22	164,146	202,578	129,878
Capital Projects	23	6,440,000	9,824,993	26,618
Total Government Activities Expenditures	24	7,701,449	11,043,659	1,436,380
Business Type / Enterprises	25	500,290	1,098,559	946,867
Total ALL Expenditures	26	8,201,739	12,142,218	2,383,247
Transfers Out	27	305,978	713,294	355,706
Total ALL Expenditures/Transfers Out	28	8,507,717	12,855,512	2,738,953
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-409,035	-421,028	-46,037
Beginning Fund Balance July 1	30	1,121,980	1,543,008	1,589,045
Ending Fund Balance June 30	31	712,945	1,121,980	1,543,008