

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **MALVERN**

The City Council will conduct a public hearing on the proposed Budget at: **Malvern City Hall City Council Chambers 100 W 5th Street Malvern, IA 51551**
Meeting Date: 4/23/2024 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				
13.59091				
The estimated tax levy rate per \$1000 valuation on Agricultural land is				
3.00375				
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (712) 624-8282		City Clerk/Finance Officer's NAME Joe George		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	554,487	547,861	519,863
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	554,487	547,861	519,863
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	109,146	54,392	35,864
Other City Taxes	6	160,135	136,000	160,056
Licenses & Permits	7	53,975	16,675	9,480
Use of Money and Property	8	11,340	10,520	15,602
Intergovernmental	9	5,678,950	8,697,587	4,127,894
Charges for Fees & Service	10	681,050	672,750	685,658
Special Assessments	11	0	0	0
Miscellaneous	12	8,880	8,030	133,728
Other Financing Sources	13	1,208,941	78,750	186,900
Transfers In	14	347,709	307,103	828,609
Total Revenues and Other Sources	15	8,814,613	10,529,668	6,703,654
Expenditures & Other Financing Uses				
Public Safety	16	99,061	93,604	240,209
Public Works	17	293,185	318,485	291,205
Health and Social Services	18	0	0	0
Culture and Recreation	19	228,145	211,360	256,028
Community and Economic Development	20	144,160	73,794	47,532
General Government	21	202,540	155,105	147,444
Debt Service	22	135,956	129,878	129,965
Capital Projects	23	6,777,441	8,525,116	3,856,420
Total Government Activities Expenditures	24	7,880,488	9,507,342	4,968,803
Business Type / Enterprises	25	538,736	594,926	764,841
Total ALL Expenditures	26	8,419,224	10,102,268	5,733,644
Transfers Out	27	347,709	307,103	828,609
Total ALL Expenditures/Transfers Out	28	8,766,933	10,409,371	6,562,253
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	47,680	120,297	141,401
Beginning Fund Balance July 1	30	1,709,342	1,589,045	1,447,644
Ending Fund Balance June 30	31	1,757,022	1,709,342	1,589,045