

**NOTICE OF PUBLIC HEARING - CITY OF MALVERN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Malvern City Hall 100 W 5th Street Malvern, IA 51551

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

<https://malvernia.com/resources/city-documents/>

City Telephone Number

(712) 624-8282

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	32,051,181	35,998,524	35,998,524	
Tax Levies:				
Regular General	259,615	259,615	291,588	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	4,327	4,327	4,327	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	37,225	37,225	58,583	
Support of Local Emer. Mgmt. Commission			0	
Emergency	8,654	8,654	0	
Police & Fire Retirement			0	
FICA & IPERS	26,088	26,088	12,350	
Other Employee Benefits	28,587	28,587	28,587	
Total Tax Levy	364,496	364,496	395,435	8.48
Tax Rate	11.37231	10.12530	10.98476	

Explanation of significant increases in the budget:

5.85% increase due to liability, property, & self-insurance. Increase in regular general levy due to road improvements, fire equipment, and expected increases due to inflation.

If applicable, the above notice also available online at:

<https://malvernia.com/resources/city-documents/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

