

NOTICE OF PUBLIC HEARING - CITY OF MALVERN - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Malvern Memorial Community Building basement, 501 Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.malvernia.com

City Telephone Number
(712) 624-8282

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	31,282,530	32,051,181	32,051,181	
Tax Levies:				
Regular General	253,388	253,388	259,615	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	4,223	4,223	4,327	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	32,606	32,606	37,225	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	8,446	8,446	8,654	
Police & Fire Retirement	0	0	0	
FICA & IPERS	25,328	25,328	26,088	
Other Employee Benefits	35,166	35,166	28,587	
Total Tax Levy	359,157	359,157	364,496	1.48
Tax Rate	11.48107	11.20573	11.37229	

Explanation of significant increases in the budget:

cyber liability insurance addition, property insurance increases, FICA/IPERS increase.

If applicable, the above notice also available online at:

<https://www.malvernia.com/> and Facebook: City of Malvern, IA Government Organization

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year