

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
MALVERN
 Fiscal Year July 1, 2020 - June 30, 2021

The City of MALVERN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2021

Meeting Date/Time: 4/12/2021 07:00 PM

Contact: Mary Poort, City Clerk

Phone: (712) 624-8282

Meeting Location: 501 Main Malvern Community Bldg. TELECONFERENCE PHONE: 978-990-5201 Code 359327#

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	458,833	0	458,833
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	458,833	0	458,833
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	103,177	3,623	106,800
Licenses & Permits	7	9,605	6,270	15,875
Use of Money & Property	8	4,500	20,862	25,362
Intergovernmental	9	1,107,576	-21,976	1,085,600
Charges for Service	10	488,499	124,206	612,705
Special Assessments	11	159,265	-109,265	50,000
Miscellaneous	12	336,380	9,620	346,000
Other Financing Sources	13	2,602,500	721,620	3,324,120
Transfers In	14	218,065	-33,223	184,842
Total Revenues & Other Sources	15	5,488,400	721,737	6,210,137
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	94,182	80,857	175,039
Public Works	17	247,613	950	248,563
Health and Social Services	18	0	0	0
Culture and Recreation	19	377,481	91,870	469,351
Community and Economic Development	20	72,558	2,726	75,284
General Government	21	128,003	-17,031	110,972
Debt Service	22	162,070	-54,115	107,955
Capital Projects	23	782,580	-292,995	489,585
Total Government Activities Expenditures	24	1,864,487	-187,738	1,676,749
Business Type/Enterprise	25	2,858,649	671,043	3,529,692
Total Gov Activities & Business Expenditures	26	4,723,136	483,305	5,206,441
Tranfers Out	27	218,065	-33,223	184,842
Total Expenditures/Transfers Out	28	4,941,201	450,082	5,391,283
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	547,199	271,655	818,854
Beginning Fund Balance July 1, 2020	30	309,043	3,093,095	3,402,138
Ending Fund Balance June 30, 2021	31	856,242	3,364,750	4,220,992

Explanation of Changes: 2021 Culture & Rec GO bond, roof grant = \$110,000 and all other increases and decreases are due to budget alignments from FY20 to FY21.