

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: MALVERN

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Malvern Community Building, 501 Main Street, TELECONFERENCE PHONE: 978-990-5201 Access code: 359327# Meeting Date: 3/8/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.41672

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00289

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 624-8282

City Clerk/Finance Officer's NAME
Mary Poort, City Clerk

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	486,683	469,510	491,369
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	486,683	469,510	491,369
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,957	0	0
Other City Taxes	6	135,515	106,800	129,400
Licenses & Permits	7	18,225	8,325	18,032
Use of Money and Property	-8	8,525	11,345	12,110
Intergovernmental	9	155,814	1,323,161	1,165,840
Charges for Fees & Service	10	639,530	752,247	539,465
Special Assessments	11	0	50,000	0
Miscellaneous	12	0	89,760	661,852
Other Financing Sources	13	0	0	3,103,188
Transfers In	14	82,978	3,428,299	117,085
Total Revenues and Other Sources	15	1,530,227	6,239,447	6,273,198
Expenditures & Other Financing Uses				
Public Safety	16	76,377	180,074	95,024
Public Works	17	250,903	248,103	300,709
Health and Social Services	18	0	0	0
Culture and Recreation	19	227,537	472,604	216,847
Community and Economic Development	20	34,642	79,758	75,842
General Government	21	157,933	136,922	106,567
Debt Service	22	129,987	108,531	162,070
Capital Projects	23	0	0	1,420,251
Total Government Activities Expenditures	24	877,379	1,225,992	2,377,310
Business Type / Enterprises	25	522,533	3,529,692	782,182
Total ALL Expenditures	26	1,399,912	4,755,684	3,159,492
Transfers Out	27	82,978	3,428,299	117,085
Total ALL Expenditures/Transfers Out	28	1,482,890	8,183,983	3,276,577
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	47,337	-1,944,536	2,996,621
Beginning Fund Balance July 1	30	1,457,602	3,402,138	405,517
Ending Fund Balance June 30	31	1,504,939	1,457,602	3,402,138