

MINUTES OF MALVERN CITY COUNCIL
SPECIAL MEETING
Tuesday, February 18, 2020 - 7:00 p.m.

The special meeting was called to order by Mayor Fred Moreau, at 7:00 p.m.

The following Councilmembers were present: Kate McGann, Bruce Breeding, and Doug Shere. Absent: Chris Androy and Roger Johnson. Visitors: none. Minutes taken by City Clerk, Mary Poort.

Shere motioned to approve the agenda. McGann seconded. All ayes; motion carried.

Discussion was held on the Malvern Water Treatment Plant Project interim funding options: construction loan or bond anticipation note. An outline of procedural steps for each option had been provided by Dorsey & Whitney attorney. The 1st National Bank—Omaha working team had provided figures and explanations for both options. Other resources had been contacted. Figures were linked with the JEO consulting engineer's construction phase spreadsheet.

McGann motioned to direct the mayor and city clerk to proceed with vital procedures for the bond anticipation note. Breeding seconded. Ayes: McGann, Breeding, Shere. Nays: none. Absent: Androy, Johnson.

McGann motioned to adjourn the meeting. There being no further business, the meeting was adjourned at 7:11 p.m.

Fred A. Moreau, Mayor

ATTEST:
Mary Poort, City Clerk