RESOLUTION NO. 2020-03

RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2020-2021 BUDGET

WHEREAS, the City Council of Malvern, Iowa is preparing the annual budget for the Fiscal Year 2020-2021; and

WHEREAS, the City Council of the City of Malvern has considered the proposed FY21 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required by January 30, 2020; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 10, 2020, at 7:00 p.m., at the Malvern City Hall, 100 West 5th Street, Malvern, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Malvern, Iowa, that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed \$359,158.00, which represents a decrease of -0.17% from the maximum property tax dollars requested for FY20.

BE IT FURTHER RESOLVED, by the Malvern City Council of the City of Malvern, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

		introduced RESOLUT		
for approval. The m	otion was seconded	d by Council member _	ANDROY	·
AYES/NAYS/Abser	· -	AYE, Bruce Breeding AYE, Doug Shere		nnson AYE,
Passed and approv	ed this 10 th day o	f February, 2020.		

Fred A Moreau Mayor

ATTEST:

Mary Poort, City Clerk