

MALVERN CITY COUNCIL
PUBLIC HEARING #2 MINUTES
General Obligation Loan Agreement
and to Authorize Prelevy
March 14, 2016

The City Council of the City of Malvern, Iowa, met on March 14, 2016, at 7:03 p.m., at the Malvern City Hall, Malvern, Iowa.

The meeting was called to order by Mayor Mike Blackburn, and the roll being called, the following named Council Members were present: Bruce Breeding, Kate McGann, Fred Moreau, Doug Shere, and Kevin Willms. Absent: none. Visitors: 6

This being the time and place specified for taking action on the proposal to enter into a General Obligation Corporate Purpose Loan Agreement in the principal amount not to exceed \$200,000, the City Clerk announced that no written objections had been placed on file. Whereupon, Mayor Blackburn called for any written or oral objections.

A discussion was held pointing out that this loan follows a street loan that has been paid off. This loan is for purchase of vehicles and bridge & street repairs.

And, there being no written or oral objections, the Mayor closed the public hearing at 7:07 p.m.

Michael K. Blackburn
Mayor

ATTEST:
Mary Poort
City Clerk